

Dublin Regional Authority

Economic Development in the Dublin City Region

Presentation to ICLRD – 22nd January 2010

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Global recession

April 2009 - International Labour Organisation (ILO)

World facing -

“a social recession with potential security risks”

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The statement called for -

interlinked policy responses

- to the financial, economic, social and employment dynamics of the global crisis
- in an effort to achieve a “job-intensive” and sustainable recovery.

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Ireland's recession

Ireland's position *vis-à-vis* the recession is relatively unique

Not alone is the country affected by the global recession

But it is also exposed to the well-rehearsed severity and depth of the banking crisis and the parallel collapse in the public finances based on the bursting of the property bubble

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These issues have un-chartable implications for the future but provide a hugely important backdrop to the development of new economic strategies

with particular reference to -

1. the economy's capacity to generate enterprise & employment opportunities and
2. the State's capacity to address issues such as enterprise development, entrepreneurship, unemployment, etc., and to adequately support initiatives proposed to address the crisis

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Ireland/Dublin's current economy

- Small open economy relying heavily on trade with the outside world.
- Has not moved through a prolonged 'industrial' era into a more modern service driven economy.
- Instead, Ireland's economy, and particularly the economy of the Dublin City Region, has been rapidly catapulted toward a service economy
 - in which the internationally traded service sector plays an increasingly central role.

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Dublin region

- Primary centre for opportunity, creativity and investment
- A centre for a multitude of spatial and sectoral clusters
- Houses Capital City, major universities and ITs
- Seat of Government
- HQ to major financial and internationally traded services
- National engine of growth
- However..

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Dublin's recession

Sharp economic contraction in 2007-08 and the associated effects relating to market confidence, employment levels, credit provision and public/private finance, all affect the Dublin Region severely

- Accommodates nearly 30% population
- Generates almost half of GVA
- Contains Ireland's only city of international scale

Dublin's economic success is critical to Ireland's future economy and return to growth

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Dublin's Strategy approach

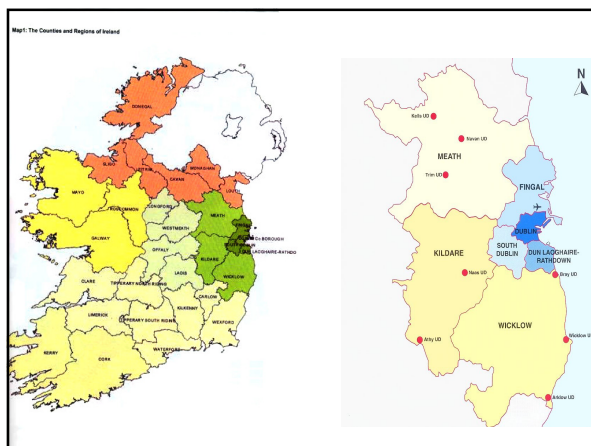
Multidimensional economic role for the region -

- To ensure Dublin continues to compete on a global stage
- To protect and enhance Dublin's performance as engine of growth
- To ensure Dublin continues to play a leading role as a focus for knowledge generation and innovative activity
- To maximise the potential of the entire region

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Strategies for Dublin's Economic development

1. **Economic Development Action Plan for the Dublin Region**
2. **Regional Planning Guidelines for the Greater Dublin Area 2010-2022**



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Economic Development Action Plan

Prepared by four Dublin Local Authority Managers to -

Position the Dublin City Region as a significant hub in the European knowledge economy, through a network of thriving spatial and sectoral clusters providing a magnet for creative talent and investment

Further, it establishes the framework conditions of strong civic leadership

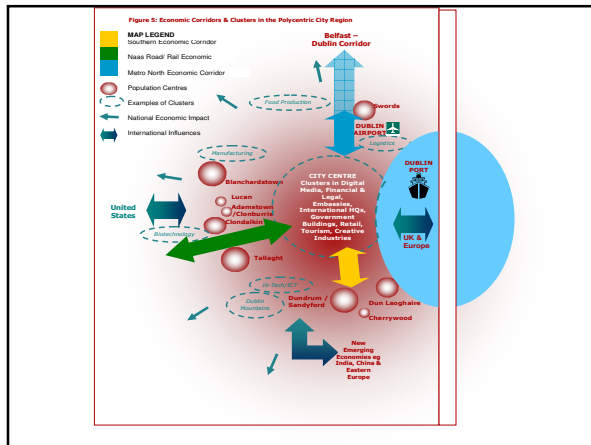
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- The plan is a working document which will be amended periodically to reflect the dynamic economic situation
- Informed by comprehensive data sets produced by Dublin City Region Indicators and International Benchmarking Project

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Dublin's Economic Drivers

- 1. Develop Strong City-Region Leadership**
 - Creative Dublin Alliance
- 2. Create a vibrant place**
 - Develop Economic corridors
 - Embed in planning & development system
- 3. Nurture, attract and retain creative people**
 - Enterprise Strategy
 - Employment & Skills strategy



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Planning for Economic Development

Regional Planning Guidelines for the Greater Dublin Area 2010-2022

- prepared and currently on public display.
- the strategic planning vehicle for the provision of the social, economic, environmental and cultural infrastructure necessary to ensure that the Economic Development Action Plan can be delivered and that Dublin's economic competitiveness can be achieved.

